

CENTRAL VALLEY PROJECT
SCHEDULE OF CAPITAL RATES PER ACRE-FOOT BY CONTRACTOR
AS OF SEPTEMBER 30, 2003
2005 M&I WATER RATES

Facility/Contractor	Capital Cost			Present Worth of Projected Deliveries 2005-2030 (Sch. A-12)	2005 Capital Rate
	Allocated Capital Cost	Repayment as of 09-30-03 (Sch. A-6A)	Net Capital Cost		
<u>Black Butte D&R</u>					
County of Colusa	5,465	4,480	985	668	1.47
Elk Creek CSD	2,142	3,439	(1,297)	251	(5.18)
US Forest Service	3,424		3,424	752	4.56
Whitney Const.	3,891	5,596	(1,706)	416	(4.10)
Total Black Butte D&R	14,922	13,515	1,407		
<u>Clear Creek Unit</u>					
Clear Creek CSD	1,654,399	103,241	1,551,158	131,141	11.83
<u>Contra Costa Canal</u>					
Contra Costa WD 1/	26,214,228	14,386,568	11,827,661	3,098,482	3.82
<u>Cow Creek Unit</u>					
Bella Vista WD	2,277,830	531,994	1,745,835	114,294	15.27
<u>Cross Valley Canal</u>					
County of Fresno	71,824	19,175	52,649	9,600	5.48
County of Tulare	172,993	27,013	145,980	21,521	6.78
Total Cross Valley Canal	244,817	46,189	198,629		
<u>Delta-Mendota Canal</u>					
City of Tracy 5/	5,240,020	1,554,898	3,685,123	279,529	13.18
Del Puerto WD	4,024	2,429	1,596	198	8.08
Department of VA	85,693		85,693	7,035	12.18
Panoche WD	11,765	3,973	7,792	666	11.70
Plain View WD	141,672	114,407	27,266	6,822	4.00
San Luis WD	47,318	88,826	(41,508)	2,030	(20.44)
Total Delta-Mendota Canal	5,530,492	1,764,531	3,765,960		
<u>Folsom D&R</u>					
City of Roseville	3,584,888	2,263,178	1,321,711	529,733	2.50
El Dorado ID - FD&R	1,003,984	836,568	167,417	124,903	1.34
Sacramento County WA	1,343,011	31,547	1,311,464	272,271	4.82
San Juan WD	1,776,460	1,442,098	334,362	267,214	1.25
Total Folsom D&R	7,708,344	4,573,391	3,134,953		
<u>Folsom-South Canal</u>					
East Bay MUD	14,280,232		14,280,232	918,515	15.55
Sacramento MUD	11,175,487		11,175,487	950,271	11.76
Total Folsom-South Canal	25,455,719		25,455,719		

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<u>Friant Dam</u>					
County of Madera	28,358	6,210	22,148	3,235	6.85
Fresno County WW#18	26,862	63,173	(36,311)	2,502	(14.51)
Total Friant Dam	55,220	69,383	(14,163)		
<u>Friant-Kern Canal</u>					
Arvin-Edison WSD	340,585	525,167	(184,582)	17,012	(10.85)
City of Fresno	20,445,397	360,017	20,085,380	1,002,016	20.04
City of Lindsay	784,761	350,997	433,764	41,262	10.51
City of Orange Cove	462,887	343,019	119,867	23,334	5.14
Delano-Earlimart ID	33,107	3,468	29,639	2,501	11.85
Lindsay-Strathmore ID	61,214	32,821	28,393	3,340	8.50
Shafter-Wasco ID	141,201	34,436	106,765	8,534	12.51
Terra Bella ID	346,351	31,424	314,927	24,036	13.10
Total Friant-Kern Canal	22,615,503	1,681,350	20,934,154		
<u>Sacramento River</u>					
City of Redding - SR	529,744	543,274	(13,530)	61,960	(0.22)
City of West Sacramento	940,695	440,369	500,326	152,425	3.28
Diamond Lands Corp.	25,737	56,682	(30,945)	3,619	(8.55)
Lake California P.O.A.	26,748	29,030	(2,282)	3,340	(0.68)
Riverview Golf & CC	3,774	4,910	(1,137)	418	(2.72)
Total Sacramento River	1,526,698	1,074,266	452,432		
<u>San Felipe Unit</u>					
San Benito County WD	2,451,901	587,880	1,864,021	133,287	13.98
Santa Clara Valley WD	45,817,608	10,899,460	34,918,148	2,063,324	16.92
Total San Felipe Unit	48,269,509	11,487,340	36,782,169		
<u>San Luis Canal - Fresno</u>					
City of Avenal	1,154,047		1,154,047	56,834	20.31
City of Coalinga	3,381,068	244,997	3,136,071	158,572	19.78
City of Huron	822,337	8,708	813,629	47,327	17.19
State of CA	3,626	2,879	748	163	4.59
Westlands WD	2,999,946	1,176,117	1,823,829	97,450	18.72
Total San Luis Canal - Fresno	8,361,024	1,432,701	6,928,323		
<u>San Luis Canal - Tracy</u>					
Broadview WD	8,903	4,704	4,198	325	12.92
Pacheco WD - SLC	19,955	572	19,383	1,254	15.45
Panoche WD - SLC	17,714	2,061	15,653	953	16.42
San Luis WD - SLC	328,094	170,926	157,168	7,389	21.27
Total San Luis Canal - Tracy	374,665	178,263	196,402		

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<u>Shasta D&R</u>					
Centerville CSD	234,333	15,203	219,130	40,861	5.36
Mountain Gate CSD	47,604	55,913	(8,309)	5,835	(1.42)
Shasta CWA	195,785		195,785	33,589	5.83
Total Shasta D&R	477,721	71,115	406,606		
<u>Sly Park D&R</u>					
El Dorado ID - SP 4/					
<u>Spring Creek Conduit</u>					
City of Redding - SCC	505,433	163,576	341,857	90,068	3.80
Shasta Cty #25	35,443	5,825	29,619	5,669	5.23
Shasta CSD	112,290	68,075	44,215	16,215	2.73
Total Spring Creek Conduit	653,167	237,476	415,691		
<u>Sugar Pine Reservoir</u>					
Foresthill PUD 4/					
<u>Tehama-Colusa Canal</u>					
Colusa County WD	34,469	15,587	18,882	2,469	7.65
<u>Toyon Pipeline</u>					
City of Redding - TP	36,747	225,679	(188,932)	701	(269.36)
City of Shasta Lake	1,325,047	1,431,381	(106,334)	45,588	(2.33)
US Forest Service	3,303	4,866	(1,563)	167	(9.36)
Total Toyon Pipeline	1,365,097	1,661,925	(296,829)		
Grand Total 3/	152,833,824	39,328,835	113,504,989		
<u>San Felipe Out of Basin Facilities</u> 2/					
San Benito County WD	12,787,271		12,787,271	152,823	83.67
Santa Clara Valley WD	228,585,389	893,712	227,691,677	2,370,826	96.04
Total	241,372,660	893,712	240,478,948		

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FOOTNOTES

- 1/ Represents the District's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 2/ The Out-of-Basin facilities were placed in service in FY 1987 and have a 50-year repayment period of 1987-2036. Deliveries for this 50-year period are different than those shown above for the San Felipe In-Basin facilities. Refer to Schedule A-12, page 10, for details.
- 3/ Conveyance costs for Contra Costa Canal System are not included as the contractor has a specific repayment contract.

Total Allocated Cost	152,833,824
Contra Costa Canal System	<u>17,829,331</u>
	170,663,156
Less: Assigned cost, footnote 5/ Per Sch A-4A	<u>751,418</u>
	<u>169,911,738</u>

- 4/ Due to title transfers, water rates will not be calculated for fiscal year 2005 forward.
- 5/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Revenues are based on the historical deliveries through the date of the assignment through 2003 only (needs true-up to assignment date). Refer to the 2005 Irrigation Water Rates, Schedule A-2Ba, footnotes 6/ and 7/.

	Assigned Historical Capital Costs	Assigned Revenues
Banta-Carbona ID	475,511	198,003
West Side ID	<u>275,906</u>	<u>163,511</u>
Total	<u>751,418</u>	<u>361,514</u>

Source:
(1) Capital component costs - Schedule A-4.
(2) All other data as noted on this schedule.

Note: "Total" amounts may vary by several cents from those shown on supporting schedules due to rounding.